

POLICY STATEMENT AND REGULATIONS

Number: 200.401

POLICY FOR ACCEPTANCE OF POST-DATED CHEQUES

Post-dated cheques will be accepted by The Corporation of the District of Summerland as outlined in the regulations.

REGULATIONS AND PROCEDURES

1. The Corporation of the District of Summerland will accept "Post-dated" cheques for payment of accounts receivables that are billed annually, such as Property Taxes and Irrigation Rates.

2. The Corporation of the District of Summerland will not accept "Post-dated" cheques for payment of monthly utility bills and other frequently billed accounts.

ADOPTED: FEBRUARY 10, 1992